

Ringkjøbing Landbobank A/S  
Att.: Lars Hindø  
Torvet 1  
6950 Ringkøbing  
Denmark

5<sup>th</sup> of July 2018

Ref. SNK

J.no. 6210-0012

The Danish Financial Supervisory Authority (DFSA) hereby confirms that:

Ringkjøbing Landbobank A/S  
Torvet 1  
6950 Ringkøbing  
Denmark  
CVR No. 37 53 68 14

**DANISH FINANCIAL  
SUPERVISORY AUTHORITY**

Aarhusgade 110  
2100 Copenhagen  
Denmark

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is under the supervision of the DFSA. Ringkjøbing Landbobank A/S is licensed to carry out bank activities, cf. the Danish Financial Business Act section 7(1) and is licensed to carry out securities trading activities, cf. the Danish Financial Business Act section 9(1), cf. section 7(2).

**MINISTRY OF INDUSTRY, BUSINESS  
AND FINANCIAL AFFAIRS**

As a bank Ringkjøbing Landbobank A/S is licensed to carry out the activities mentioned in the Danish Financial Business Act, annex 1.

The license of the bank as a securities dealer implies that Ringkjøbing Landbobank A/S may carry out the activities mentioned in the Danish Financial Business Act, annex 4, schedule A, nos. 1, 2, 4 and 5.

Ringkjøbing Landbobank A/S is also licensed to carry out all other activities mentioned in the Danish Financial Business Act, annex 4, schedule A (apart from no. 8) and schedule B, since all these activities are considered including in the activities Ringkjøbing Landbobank A/S may carry out as a bank, cf. the Danish Financial Business Act, annex 1.

Yours sincerely,

Simon Nguyen Kildeby  
Special Advisor