

## Tax policy

### Introduction

The overall purpose of the tax policy is to establish the framework for the tax-related conduct of Ringkjøbing Landbobank A/S (“Ringkjøbing Landbobank” or the “bank”) in respect of both the bank’s own and its customers’ tax matters.

In Ringkjøbing Landbobank we seek to contribute to Denmark as a welfare state, thus supporting UN Sustainable Development Goals 3, 4, 8, 10 and 16. Paying direct and indirect taxes is a valuable contribution to this.

The bank also fulfils a major social task by reporting tax details regarding its customers and employees to the tax authorities.

The bank wants to have a transparent tax policy to ensure openness and responsibility in relation to tax. We must thus be able to explain and justify the bank’s tax-related transactions for our stakeholders. This includes transactions to which the bank contributes in its collaboration with customers.

The Danish parliament, Folketinget, determines the tax laws applying in Denmark and uses them to restrict or encourage the conduct of citizens and businesses. The bank is committed to acting in accordance with the rules, frameworks and tax incentives set by the Danish parliament and the tax authorities.

The bank uses tax depreciation of operating equipment as the primary tax incentive and also supports other statutory tax possibilities through its products, including pension schemes as well as stocks and shares savings accounts.

The bank has no entities (in the form of subsidiaries and/or branches) in other countries/tax jurisdictions, including tax havens, and the bank consequently pays corporation tax in Denmark only. The bank’s tax payments are therefore not reported on a country-by-country basis. As a result of this, the bank uses banking services from Denmark only and thus offers no offshore banking services.

### Collaboration with the tax authorities etc.

Ringkjøbing Landbobank continually works with and engages in dialogue with the tax authorities regarding tax matters such as tax reporting. The bank’s income statement is tax-audited annually, and various tax investigations of the bank are carried out regularly.

The bank is committed to good and professional collaboration with the tax authorities in all situations, both in Denmark and other tax jurisdictions with which the bank has relations through its business areas. This collaboration ensures that the bank is compliant in tax matters.

The bank is a member of two interest organisations: Finance Denmark and the Association of Local Banks, Savings Banks and Cooperative Banks, both of which regularly provide comments on behalf of the sector to legislators and authorities regarding relevant tax matters.

### **The bank's tax payments**

Ringkjøbing Landbobank pays the direct and indirect taxes to the Danish authorities that the Danish Parliament and others have decided to levy on banking activities and income.

The bank seeks any necessary assistance from external advisers to ensure our tax payments etc. are correct, for example by requesting a review of the bank's income statement or an assessment of tax matters.

### **The bank's tax reporting**

Applicable tax rules – in Denmark and other tax jurisdictions – require the bank to report a range of information to the tax authorities regarding customers' and employees' financial affairs.

Ringkjøbing Landbobank is committed to acting responsibly and professionally in this respect and providing correct information in time.

### **The bank's advice and information to customers**

The good practice rules for financial undertakings require banks to advise customers on tax matters that are relevant to the products and services they offer.

Advice of a general and consultative nature includes information on how the products are taxed in Denmark. It is a condition for the bank's advisory services that the bank must receive all relevant information in a form also presentable to the tax authorities. Customers who request specific advice are referred to external advisers.

The bank wants no part in any form of tax evasion by customers. Furthermore, the bank does not advise on, or take part in, arrangements designed solely to avoid paying tax.

The bank's board of directors has also adopted internal guidelines on the bank's tax advice.

The guidelines implement the six recommendations on cross-border tax advice published by the Danish Ministry of Taxation on 6 November 2014. The recommendations aim to limit cross-border tax evasion. The bank's board of directors has decided that these recommendations should apply not only to cross-border tax matters but also to all tax advice.

### **Anti-money laundering and tax evasion**

When we enter into new customer relationships, a comprehensive know-your-customer procedure must be performed. This procedure means obtaining documentation of customer background and ownership structures by examining all of a customer's circumstances of relevance to their relationship with Ringkjøbing Landbobank.

The same applies in relation to the purpose of raising loans and lines of credit or using the bank's other products.

In addition, transactions etc. are monitored continually to minimise the risk that the bank is abused for money laundering, tax evasion etc.

### **Publication**

This policy is published on the bank's website, [www.landbobanken.dk](http://www.landbobanken.dk), so that shareholders, customers, suppliers, authorities, and other stakeholder groups will know what to expect from Ringkjøbing Landbobank in relation to tax.

The tax policy is also a part of the bank's efforts in the area of CSR.

### **Responsibility for the tax policy**

The bank's board of directors is responsible for the tax policy in which it sets the framework for Ringkjøbing Landbobank's tax-related actions, both regarding the bank's own tax affairs and those of its customers. The general management of the bank is responsible for the implementation of the policy.

### **Updating**

This policy must be reviewed and updated as required, but at least once a year, and all changes are to be approved by the board of directors.

The bank's general management is responsible for ensuring that reviews are performed and the need for changes assessed.

*Adopted by the board of directors on 27 November 2025.*